



CUYAHOGA COUNTY LAND REUTILIZATION CORPORATION MINUTES AND ACTIONS OF BOARD OF DIRECTORS' ANNUAL MEETING OF DECEMBER 16, 2011

LOCATION: Lakeside Place
323 Lakeside Ave. W., Conference Room 140
Cleveland, OH 44113

DATE/TIME: December 16, 2011; 10:00 A.M. ET

PURPOSE: Annual meeting to consider the following business:

1. *Call to order by the Chair.* The annual meeting of the Cuyahoga County Land Reutilization Corporation (the CCLRC) was held on December 16, 2011 at 323 Lakeside Avenue W, Suite 140, Cleveland, Ohio and called to order at 10:07 a.m. Chairman Anthony Brancatelli, Ms. Sunny Simon, representative for Cuyahoga County Councilman Dan Brady, Mayor Georgine Welo, Mr. Michael Sweeney representative for Richard Sensenbrenner, Cuyahoga County Treasurer and Mr. Nate Kelly, representative for County Executive Edward FitzGerald were present and constituted a quorum.

2. *Approval of the minutes of the October 28, 2011 Special Meeting.* The minutes of the October 28, 2011 Special Meeting were distributed prior to the December 16, 2011 Annual Meeting. However, no vote for approval was called as the Board members in attendance did not constitute those members in attendance at the October 28, 2011 meeting. The minutes are held for approval until the next board meeting of the CCLRC.

3. *Staff Reports.* Mr. Gus Frangos, President reports that the operation of the CCLRC continues in full force. The CCLRC has over 720 properties in the Land Bank with an additional 237 pending acquisitions; the CCLRC has renewed its agreement with HUD to acquire low value properties from HUD; the CCLRC has demolished over 596 properties to date. It has rehabbed 51 properties for straight sale to the public; has transacted over 58 for purchase in its deed-in-escrow program; has submitted 51 into the NSP2 program for rehabilitation and 4 for the NSP1 program for rehabilitation. The CCLRC is collaborating with various entities: the Northeast Ohio Sewer District; Cleveland Clinic; Court Community Services; International Services Center and Koinonia, an organization that assists disabled people. The CCLRC met with the County's Economic Development Department to filter through data and to partner with the County in its economic development and strategic planning. Chair Brancatelli has stated that key agenda items for 2012 CCLRC Board meetings are the existing pipelines and collaboration efforts and a staff presentation to the Board on the CCLRC's operations and programs. Mr. Frangos stated that the Board will need to fill two vacancies on the Board.

William Whitney, Chief Operating Officer presented the budget for the CCLRC for the period ending December 31, 2011 and the proposed 2012 budget for the CCLRC. A copy of the budget is attached hereto. It was noted that the deadline for 50% of the NSP2 funds need to be spent by February, 2012. This deadline is fast approaching and the CCLRC is on track to meet this goal. The CCLRC audit for 2010 has been completed and posted to the CCLRC website.

4. *Call for Public Hearing.* The public hearing commenced at approximately 11:10 a.m. – The Board Chair, without objection, opened the public hearing on the CCLRC's proposed 2012 budget required by Section 9.3 of the CCLRC's Code of Regulations. The Chair then orally presented the rules governing the public hearing and noted for the public who were present that copies of the proposed 2012 budget were available at the door to the meeting room. There being no further discussions, the public hearing on the 2011 budget was officially adjourned at 11:12 a.m.

5. *Resolution 2011.14* – There being no further discussion on the 2012 annual budget for the CCLRC, Board Chair Brancatelli offered for consideration and adoption Resolution 2011.14. Councilwoman Simon moved to adopt resolution 2011.14; Mayor Welo seconded the motion.

Resolution 2011-14 was adopted.

6. *Other Business.* Chair Brancatelli has asked that all members be ready to vote on the October 28, 2011 Board minutes at the next Board meeting of the CCLRC.

7. *Public Comment:* There was no public comment.

8. *Adjournment.* There being no more business to come before the Board of Directors of the CCLRC, Mayor Welo moves that the meeting of the Board of Directors of the CCLRC be adjourned. A voice vote was taken and the motion carried unanimously. The meeting of the Board of Directors of the CCLRC was adjourned at approximately 11:15 a.m.

I hereby certify that the minutes related to the Board of Directors' Annual meeting of December 16, 2011 set forth above are the minutes approved by the Board of Directors at their meeting of March 30, 2012.

/s/ Robert Rink

Robert Rink, Secretary

Cuyahoga County Land Reutilization Corporation