

The Board of Directors of the Cuyahoga County Land Reutilization Corporation (the "Board of Directors" or this "Board") met for its regular quarterly meeting on the 18th day of December, 2015 at 10:06, a.m., Eastern Time, in Conference Room 140 of Lakeside Place at 323 W. Lakeside Ave., Cleveland, Ohio 44113 with the following Directors present:

Dan Brady, Cuyahoga County Council Appointee, represented by Michael King  
Anthony Brancatelli, Councilman, Ward 12, City of Cleveland and Board Chair  
Armond Budish, Cuyahoga County Executive, represented by: Ken Surratt  
Thomas Fitzpatrick IV, Federal Reserve Bank of Cleveland  
W. Christopher Murray II, Cuyahoga County Treasurer  
Bobbi Reichtel, Executive Director, Campus District  
Edward Rypka, Chief of Regional Development, City of Cleveland  
Brad Sellers, Mayor of the City of Warrensville Heights

Thomas Fitzpatrick moved the adoption of the following resolution (this "Resolution"):

RESOLUTION NO. 2015-3

AMENDING THE POLICY SETTING FORTH THE AUTHORITY OF THE PRESIDENT AND CHIEF OPERATING OFFICER OF THE CORPORATION TO ENTER INTO CONTRACTS ON BEHALF OF THE CORPORATION WITHOUT APPROVAL OF OR RATIFICATION BY THE BOARD OF DIRECTORS

WHEREAS, the Board of Directors of the Cuyahoga County Land Reutilization Corporation (respectively, this "Board" or "Board of Directors" and the "CCLRC") at its meeting of August 28, 2009 adopted Resolution No. 2009-18 authorizing the President of the CCLRC to enter into contracts on behalf of the CCLRC within certain aggregate limitations related to the type of goods or services which the contract was to provide, in each case without approval by resolution of this Board and establishing a written Policy Delegating Contracting Authority consistent with such Resolution; and

WHEREAS, Resolution 2009-18 has heretofore been amended by (i) Resolution No. 2012-2 adopted by the Board of March 30, 2012, (ii) Resolution 2014-2 adopted by the Board on September 26, 2014 and (iii) Resolution No. 2014-4 adopted by the Board on December 19, 2014, and with the adoption of each such Resolution this Board approved an amendment to the Policy Delegating Contracting Authority consistent with the provisions of such Resolutions; and

WHEREAS, because of the increased amount of funding for demolitions that became available to the CCLRC during fiscal year 2015 the Policy Delegating Contracting Authority had, among other things, authorized through December 31, 2015 that the President or Chief Operating Officer of the CCLRC may enter into demolition contracts with a demolition contractor without approval by resolution of this Board so long as the open and closed contracts with such demolition contractor does not exceed \$2,000,000 during fiscal year 2015 (the "2015 Demolition Contract Policy"); and

WHEREAS, the CCLRC anticipates that the increased amount of funding for demolitions will continue through fiscal year 2016 and therefore desires to extend the provisions of the 2015 Demolition Contract Policy through fiscal year 2016 in order to continue to expedite the demolition of vacant, abandoned and blighted properties during 2016; and

WHEREAS, the Policy Delegating Contracting Authority as amended in accordance with this Resolution is attached hereto as Exhibit A; and

WHEREAS, this Board of Directors hereby finds and determines that all formal actions relative to the adoption of this Resolution were taken in an open meeting of this Board, and that all the deliberations of this Board, and of its committees, if any, which resulted in formal actions, were taken in meetings open to the public, in full compliance with applicable legal requirements, including Section 121.22 of the Revised Code;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Cuyahoga County Land Reutilization Corporation that:

Section 1. This Board of Directors hereby finds upon review of the requested amendment to the 2015 Demolition Contract Policy that extending the provisions thereof through fiscal year 2016 will promote and expedite the efficient and economical pursuit of the demolition of vacant, abandoned and blighted properties during fiscal year 2016.

Section 2. This Board of Directors hereby approves the maximum aggregate amount of open and closed contracts for demolition purposes into which the President or Chief Operating Officer on behalf of the CCLRC may enter in fiscal year 2016 without approval by resolution of this Board to be \$2,000,000 for each demolition contractor. In connection therewith, this Board hereby approves the amended form of the Policy Delegating Contracting Authority attached hereto as Exhibit A. Except as amended hereby, all other provisions of Policy Delegating Contracting Authority shall continue effective until further amendment or termination by a resolution of this Board.

Section 3. This Resolution shall take effect and be in force immediately upon its adoption.

Ken Surratt seconded the motion.

Upon roll call on the adoption of this Resolution, the vote was as follows:

Ayes: 7

Nays: 0

The undersigned, Secretary of the Cuyahoga County Land Reutilization Corporation, certifies that the foregoing is a true and correct excerpt from the minutes of the meeting of December 18, 2015 of the Board of Directors of the Cuyahoga County Land Reutilization Corporation, showing the adoption of the Resolution above set forth.



Secretary  
Cuyahoga County Land Reutilization Corporation

Dated: December 18, 2015

FUNDING INFORMATION FOR RESOLUTION  
(CHECK AND COMPLETE APPLICABLE SELECTION)

Not Applicable to this Resolution since no expenditure is being authorized.

Fund to be charged: # \_\_\_\_\_  
Account to be charged: # \_\_\_\_\_

Unencumbered Funds Available: \$ \_\_\_\_\_  
Amount to be charged: \$ \_\_\_\_\_

EXHIBIT A

**POLICY DELEGATING TO THE PRESIDENT AND CHIEF OPERATING OFFICER OF THE CORPORATION LIMITED AUTHORITY TO ENTER INTO CONTRACTS ON BEHALF OF THE CORPORATION WITHOUT APPROVAL OF OR RATIFICATION BY THE BOARD**

*(As approved by Resolution 2009-18 adopted August 28, 2009; and amended by (i) Resolution 2012-2 adopted March 30, 2012; (ii) Resolution 2014-2 adopted September 26, 2014; (iii) Resolution 2014-4 adopted December 19, 2014; and (iv) amended by Resolution 2015-3 adopted December 18, 2015)*

Subject to compliance with respect to the provisions for signatures on contracts entered into by the Cuyahoga County Land Reutilization Corporation ("CCLRC") that are set forth in the Code of Regulations of the CCLRC, the Board of Directors of the CCLRC has delegated in Resolution No. 2009-18, adopted August 28, 2009, as amended by (i) Resolution No. 2012-2 adopted March 30, 2012, (ii) Resolution 2014-2 adopted on September 26, 2014 and (iii) Resolution No. 2014-4 adopted by the Board on December 19, 2014, to the President and Chief Operating Officer of the CCLRC its authority to enter into contracts on behalf of the CCLRC without the express approval of or ratification by the Board of Directors of the CCLRC within the following aggregate annual limits for each of the categories of contracts set forth below:

- I. Open and closed contracts aggregating in fiscal year 2016 an amount up to and including \$2,000,000, and in each fiscal year thereafter, unless further action of the Board of Directors provides otherwise, \$1,000,000, for the following matter, subject to a written report being submitted to the Board of Directors at the next scheduled Board meeting notifying the Board of the name of any contractor whose open and closed contracts have exceeded \$500,000 in the fiscal year and of the steps taken in awarding such contracts to such contractor:

Demolition Services

- II. Open and closed contracts aggregating in each fiscal year an amount up to and including \$500,000 for the following matters:

- A. Field Services;
- B. REO and Other GSA Acquisitions;
- C. Property Rehabilitation;
- D. Property, General Liability and Casualty Insurance.

- III. Open and closed contracts aggregating in each fiscal year an amount up to and including \$50,000 for the following matters:

- A. Computer Systems Software, Office Equipment Leases and Warranties, General Office Supplies and Furniture; Information Technology Services; Field Equipment;
- B. Signage, Brochures and Marketing Literature;
- C. Commissions on Sales of CCLRC Property Handled by Real Estate Agents;
- D. All Other Operational-Related Matters.

IV. Open and closed contracts aggregating in each fiscal year an amount up to and including \$30,000 for the following matters:

- A. Outside Legal Services (excluding bond counsel services); Outside Accounting Services;
- B. Investment Banking and Underwriting Services; Professional Consultant Services;
- C. Lobbying Services; Media Relations Services;
- D. Staff Training Services and Planning Services (e.g. Strategic Planning; Business Plan).

For purposes of this Policy, “open” in reference to a contract means a contract which has not been fully performed according to its terms or has been fully performed according to its terms but for which final payment has not been made; and “closed” in reference to a contract means a contract which has been fully performed according to its terms and for which final payment has been made.